

medmänsklighet  
BECAUSE YOU BELIEVE IN A COMPASSIONATE WORLD

IM's Annual Report & Annual Financial Report

2024

im



## medmänsklighet

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### THIS IS IM

IM is a values-based, unaffiliated member organisation that works globally in collaboration with local stakeholders for an equal and compassionate world. We are fighting for a world where individuals can lift themselves out of poverty and exclusion through their own efforts. Our work is based on a human rights perspective, a sustainable world, and we repudiate all forms of discrimination.

## "Damn war!"

Tagreed Majed Dabo, who graces the cover of our 2024 Annual Report, is one of the hundreds of thousands of women affected by the ongoing war in Gaza. Despite her hearing impairment, Tagreed always dreamed of doing something meaningful. She loved drawing and sewing, and even launched a YouTube channel to teach sign language. But when war broke out, her world was turned upside down. Suddenly, she found herself living a nightmare.

"Damn war!" she says, as the memories come flooding back. Her brother and brother-in-law, both hearing impaired, never heard the soldiers' warnings. They were shot and killed.

Now the responsibility for the family rests on Tagreed's shoulders. She looks after her parents and her late brother's children. With support from IM and our local partner organisation Ajyal, she has started a small business repairing clothes and making accessories to support the family. Though she fights on, the sorrow is always with her. She dreams of one day travelling the world, but she cannot help but wonder – will the war ever end?

**This issue of Medmänsklighet** presents IM's Annual Report and Financial Statement for 2024. Join us as we travel through the regions where we work and meet some of the people whose lives are touched by our efforts. Due to the looming cuts to Swedish development aid, we have chosen to produce a more concise report this year and to distribute it digitally only. For more stories from our work, please visit [imsweden.org](https://imsweden.org).

Thank you, warmly, for your continued support over the past year!



# Looking ahead

Another year has passed, and as always, it is worth reflecting on the past while looking forward to what lies ahead. What has IM contributed? In a world that has become, if possible, even more turbulent and unpredictable, IM has remained steadfast in its vision of a just and compassionate world – a world where everyone is included and empowered to shape their future. Through close collaboration with our partners, we have achieved a great deal this year – thanks to your support. To name just a few examples: in Palestine and Ukraine, we have supported women and families affected by the brutality of war. In Malawi and Guatemala, we have contributed to strengthening civil society, enabling marginalised groups to claim their rights and fight for climate justice.

In Sweden, IM has continued to promote inclusion together with members and volunteers – through language cafés, homework support, and other activities – while our second-hand shops in Lund and Malmö have continued their important work. All of this has taken place while IM, due to changes in Swedish aid policy, has faced significant cuts in funding from Sida and has therefore carried out a major and challenging organisational restructuring.

Viewing the organisation from the outside, as someone newly appointed Secretary General, I cannot help but feel deeply and humbly impressed by IM's resilience. IM has proven that we can deliver – even under tougher conditions. We live our values, we are agile and trustworthy. IM has made a difference in the lives of thousands of people and in many communities, thanks to our strong and long-term partnerships with civil society actors, employees, members,

volunteers – and not least, the support of donors and financiers who make this work possible.

We can look back on 2024 with pride and move forward with confidence, even in uncertain times. Today, we face a reality where global leaders are undermining democracy, where the rights of women and LGBTQI+ people are being questioned and restricted, and where the climate crisis is denied. It is a reality in which IM is more needed than ever – and where we will continue to fight for human rights and compassion.

Now it is time for the annual meeting. I am truly looking forward to getting to know both you and the organisation better. I will listen actively and carefully in order to understand how I can best contribute to IM's continued role as a strong and relevant force for change – a natural platform for engagement and for driving positive progress, both in Sweden and around the world.

What I believe sets IM apart is our foundation in compassion, in human rights, and in our genuine way of working – together. For me, 2025 will be a year of gathering strength, building on our knowledge and our many existing assets. A year in which we explore new approaches and broaden our financial base. Tireless and determined, we will stand strong in a changing world – and together, we will continue creating opportunities in the spirit of Britta Holmström.

**Gabriella Fredriksson, Secretary General**

[gabriella.fredriksson@imsweden.org](mailto:gabriella.fredriksson@imsweden.org)







## This is where we operate

Sweden, Eastern Europe, Southern Africa,  
South Asia, Central America and the Middle East.

# This is IM

M (Individuell Människohjälp) is a Swedish civil society organisation founded in 1938 by Britta Holmström – a visionary and humanitarian who recognised the urgent need to support people in distress during a time of global unrest and uncertainty. Born out of a desire to bring about tangible change for those most in need, the organisation has since grown into a global actor promoting human rights, equality, and sustainable development.

## Our vision

A Just and Compassionate World

## No one should be left behind

We strive for democratic societies that uphold human rights and embrace diversity.

## No one should live in poverty

We want people to have access to – and control over – economic resources to ensure their survival and dignity.

## Everyone should be resilient in the face of the climate crisis

We call for a safe climate for all, with a focus on those who are hardest hit by climate change – yet have contributed the least to causing it.

## How we work

We work in close partnership with local and regional actors – and those affected by injustice.

## IM in brief

IM is an independent organisation, free from religious and political affiliation.

IM is a member organisation with local associations making up the framework of its member democracy

IM is a feminist and anti-racist organisation

420 volunteers in Sweden

12 local associations

6,681 members

## We contribute to five of the Global goals



In Nepal, IM works to strengthen communities' resilience to the impacts of the climate crisis – including through sustainable farming practices and income diversification.

Suk Maye Nepali explains that insect attacks on her maize crops have increased due to rising temperatures in the Himalayas.

*Photo: Malin Kihlström*



# Resistance, Courage and Compassion – This Was Our 2024


The year 2024 tested us deeply – yet it also revealed the strength of human solidarity. In Gaza and Ukraine, the brutal realities of war have continued to devastate lives, especially those of women and children. The stories we've heard speak of fear, loss, and the daily fight to survive. But they also tell of courage, resilience, and a relentless determination to build a better future. Together with our local partners, IM has stood by these women and families every day since the wars began.

At the same time, the Swedish government's shift in development policy forced us to rethink and realign. As public funding is cut, civil society must step up – and we have. By focusing our resources where they matter most and preparing for further reductions, we've continued to support people in some of the world's most vulnerable communities. With the help of our donors and partners, we've been able to respond rapidly and effectively when it's been needed most.

Yet 2024 was not only a year of hardship – it was also a year of progress. Our efforts to advance women's rights and build climate resilience have yielded real results. Women's groups continued their fight for independence and livelihoods, driving meaningful change. In Nepal, we supported LGBTQI+ communities in their struggle for rights and security. Across regions, we helped pave the way for long-term solutions through climate-smart agriculture, inclusive societies, and sustainable livelihoods.

None of this would have been possible without the people who power our mission – our donors, members, volunteers, partners and allies. You are the reason we can keep hope alive.

2024 reminds us that it is never too late to make a difference. As official aid retracts, civil society must stand taller. Around the world, people continue to believe in change – and we are proud to stand with them. Together, we are part of something greater. Together, we are sparks of hope in a world that too often turns dark.



IM was present in Ukraine before Russia launched its full-scale invasion, and we have supported our partners in adapting to the new reality. Together, we provide support to people fleeing the horrors of war.

The photo shows an image of a fallen soldier displayed on the main street in Ivano-Frankivsk.

*Photo: Erik Törner*



# Emergency Relief and Long-Term Solutions

Our work in the Middle East this year has been heavily influenced by the war in Gaza. Together with local partners, we've addressed urgent needs—from emergency medical care and basic supplies to longer-term support for women's livelihoods and mental health. In Jordan, our focus remains on income generation and economic empowerment.



The war in Gaza has had a devastating impact on civilians – especially women and children. In the midst of the chaos, women are fighting to create safety and sustenance for their families. One such initiative is a project run by IM in partnership with the Ajyal Association for Creativity and Development, which provides women with opportunities to earn an income by baking traditional bread and upcycling textiles. After just four months, the project is already delivering tangible results.

Launched in August, the project has already made remarkable progress. Half of the 40 participating women are learning to bake traditional bread for sale, using clay and straw ovens provided through the initiative. The other half focus on upcycling textiles into new products, such as clothes and bags.

In just four months, the women have managed to generate an average daily income of 35 shekels (around 106 SEK), equating to a monthly income of 1,050 shekels. In total, the project has generated 168,000 shekels – a significant sum in a region where many families live on the edge of survival.

For women displaced within Gaza, economic empowerment is a matter of survival. This project offers not only a means to earn an income, but also the chance to rebuild confidence and hope for the future.

IM's partnership with Ajyal is a testament to how small-scale initiatives can create meaningful change – even in the most fragile of contexts. Empowering women to earn a livelihood is one of the most effective ways to fight poverty and strengthen communities.

*Text: Malin Kihlström  
Photo: Abdallah Sharsharah*

## 363,000 people

have received medical care through the 30 mobile health teams operated by our partner, the Palestinian Medical Relief Society (PMRS), in Gaza. With funding from IM, PMRS has also been able to purchase and distribute advanced first aid kits.

## In Jordan,

IM's partner, Zika Initiative, has launched a project helping people reclaim local land for food cultivation. The project fosters a circular economy that benefits the entire community.

IM is present in Gaza, providing both humanitarian aid and long-term support. Pictured are children receiving psychosocial support from our partner, the Palestinian Medical Relief Society, in a refugee camp in Gaza. Play offers them a brief escape from the harsh reality they face.

*Photo: PMRS*



# Resilient communities and a green economy for youth

**In Malawi and Zimbabwe, IM works to strengthen communities facing the on-going climate crisis. With a focus on women and youth, we support initiatives for green economies, climate-smart agriculture, and strengthened rights.**

Malawi's forests are being cut down at an alarming rate in the search for firewood and charcoal. To tackle the problem, both alternative energy sources and a shift in how forests are valued are needed. IM's partner, Concerned Youth Organisation (CYO), is working on the latter. Through one of their projects, young people are trained in beekeeping and honey production. No forests, no bees – that's a lesson Juliano Sakero has taken to heart. Today, he is a strong advocate for protecting the trees.

the trail, bees are buzzing busily. "CYO gave us beeswax to rub inside the hives to attract wild bees," he explains. "We also received protective clothing and other beekeeping tools." Juliano was forced to drop out of school at age 12 due to poverty. Now, thanks to the beekeeping training, he's been given a second chance and a way out of the cycle of poverty. He's also learned the importance of protecting forests.

"People used to cut down the trees in our forest. But now my friends and I protect them—they're vital for our beekeeping, and also for preserving moisture in the soil, which is essential for farming."

The honey the group sells is shared among its members—but part of the income also goes to support vulnerable children in the village.

"We received this knowledge from CYO for free. Now it's our responsibility to share it and help others in need."

With quick strides, Juliano walks along a narrow path deep in the forest. His red coat stands out vividly against the lush greenery. After a few hundred metres, he stops at a structure suspended between two trees—one of five beehives his youth group received from CYO. With practiced hands, he opens the hive to demonstrate how it works. This one is newly installed and still empty, but in the others farther down

## 3,500 households

in Malawi are supported through the TILIME project, initiated by IM's partner Point of Progress. The project aims to strengthen sustainable livelihoods by promoting climate-smart farming practices and improving access to markets.

## In Zimbabwe

IM works with the organisation Simukai to provide vocational training for young people who have been forced to drop out of school due to poverty. This reduces the risk of them ending up on the streets or in early marriages.

Filina Sankhani is part of a women's group working to reforest Malawi. Through IM's partner CYO, the women receive training, seeds, and materials, enabling them to grow seedlings that are later planted or sold. The nursery currently holds 4,300 plants.

Photo: Malin Kihlström



Text and photo: Malin Kihlström



# Minority groups receive support to claim their rights

In Nepal and India, IM works with a focus on creating a society where no one is left behind. LGBTQI groups, women, indigenous peoples, and minority groups in these countries receive support to claim their economic and social rights.

In May, the Nepal Fashion Festival took place, celebrating diversity in the fashion world and highlighting the contributions of the LGBTQ+ community to the industry. An initiative during the festival, called “Queer in Fashion,” showcased the power of fashion to challenge norms and embrace differences.

The Nepal Fashion Festival, held from May 24–26, offered a groundbreaking fashion experience with the initiative “Queer in Fashion.” Supported by IM in collaboration with the Gehendra Dhimal Foundation, the initiative highlighted the vital role of the LGBTQ+ community in the fashion industry and celebrated the diversity and unique expressions these individuals bring.

One of the festival’s most notable events was a panel discussion titled “Diversity and Inclusion in the Fashion Industry: Representation Matters.” Makeup artist Nilam Poudel, fashion designer Utkrist Khadka, and model Sarosy Neupane shared their personal stories and insights, emphasizing the importance of recognizing LGBTQ+ people for their skills and talents rather than focusing on their sexual orientation.

The design presentation “Unveiling Diversity: Queer Couture Collection,” created by queer designer Aliz Ghimire, was another highlight. The collection celebrated the diversity of LGBTQ+ identities through bold colors, innovative silhouettes, and intricate details. Each garment told its own story and was worn by models from the LGBTQ+ community, reinforcing the collection’s message of inclusion and beauty in difference.



Text: Mani Karmacharya  
Photos: Gehendra Dhimal Foundation

## 800 women

in Uttarakhand, India, have formed a cooperative with support from IM to gain better access to markets for their agricultural products. This strengthens both their economic influence and their ability to participate in decision-making.

## 100 hectar

of forest rights were reclaimed by the village community in Tilaksuti, Jharkhand, through long-term advocacy work. This has secured sustainable livelihoods for the families living in the area.

Savitri Sundi from Jharkhand, India, lost her husband and struggled alone to support her four children. With support from IM and a local partner, she was able to start a small shop and become financially independent. Today, she’s a role model and an advocate for women’s rights in her village

Photo: Mani Karmacharya



# Stronger civil societies support people forced to flee

**In Ukraine, we work to support people displaced by the war. In Moldova, our focus is on building an inclusive and accessible society for all. In both countries, we strengthen and support civil society.**

**The war in Ukraine has forced millions of people to flee their homes. Many have sought refuge in other parts of the country—like Kateryna Sveshnykova, who now lives in Ivano-Frankivsk in western Ukraine.**

Kateryna grew up in Donetsk and moved to Kharkiv, but when the war broke out, she chose to leave. – I lived under constant bombardment there, and then I spent a month under Russian occupation after they had taken control of the city. But I realized I had to flee, she says.

She continued on to Mariupol, but there she experienced a nightmare of constant bombing and another month of Russian occupation. Eventually, she managed to escape and begin her journey to safety.

Kateryna and her cat Rurik, who was with her the entire way, made it to Ivano-Frankivsk after a long and chaotic trip. Despite the hardships, the two stayed together, and it was also Rurik who made Kateryna decide to remain in Ukraine, since the cat didn't have

any documents to leave the country. In Ivano-Frankivsk, Kateryna started over. With support from IM and the local civil society organization D.O.M.48.24, she received help to survive and build a new life. Through food vouchers and assistance establishing her hair salon, she has been able to create a source of income and connect with other women who have also fled the war. Together, they run a salon that serves as a meeting place for women in similar situations.

Even though life is more stable now for Kateryna and her cat, it is not without challenges. She continues to fight to get by and is grateful for the support she has received. Kateryna has gone from working three jobs to two, but she hopes that one day she'll be able to manage on her own without outside help.

Kateryna's story is one of many about displacement and new beginnings. Even though the worst phase may be over for Kateryna and other refugees, they still need support to rebuild their lives in a country far from what they once called home.

## 40,000 students

were at risk when fees for extended school programs were reintroduced in Moldova. In January 2024, IM's partner organization Parinti Solidari organized a protest in Chisinau to stop the proposal. Through their advocacy efforts, they raised public awareness and succeeded in pushing authorities to agree to a compromise solution.

## Protests by

rights holders and persons with disabilities in December 2023 successfully halted a decision to cut funding for personal assistants in Chisinau, Moldova. The action demonstrated increased awareness of rights and the power of civic advocacy.

IM's Ukrainian partner organization Metalab runs the housing program Co-haty, which helps refugees from eastern Ukraine find new homes in the western parts of the country. They locate and renovate abandoned buildings and turn them into housing for displaced people. The photo shows Maryana Baran, who works for Metalab.

*Photo: Erik Törner*



*Text: Erik Törner and Malin Kihlström  
Photo: Erik Törner*



# Abortion rights, indigenous rights, and food sovereignty

**IM works in El Salvador to promote women's rights, raise awareness about sexual and reproductive health, and support initiatives against violence. In Guatemala, IM supports vulnerable communities in organizing and improving their living conditions.**

## Over 100 young people

gathered in May when Incidejo-ven, IM's partner in Guatemala, organized a congress. Together, they discussed sexual and reproductive health and rights (SRHR) as a human right and formulated demands presented to public institutions to ensure access to comprehensive sex education for youth.

## In Guatemala

IM's partner COINDI distributes tools and fruit trees to participants in a program aimed at increasing food sovereignty. Participants also take part in training sessions.

**El Salvador has some of the strictest abortion laws in the world, forcing women to risk their lives and futures. A well-known case is that of Beatriz, a young woman who was denied an abortion despite life-threatening complications.**

In 2013, Beatriz, who suffered from lupus and rheumatoid arthritis, became pregnant with a fetus diagnosed with a condition that made it impossible for the fetus to survive outside the womb. Despite doctors recommending an abortion to protect Beatriz's health, she was forced to continue the pregnancy because the legal process to decide whether an exception would be granted dragged on.

Beatriz eventually had to undergo a cesarean section in the 26th week of pregnancy. The fetus died shortly afterward, and Beatriz was accused of having to make the difficult decision to sacrifice the child in order to have a chance to survive herself. Beatriz's health deteriorated significantly, and she passed away in 2017, but her story has become a symbol of the fight for justice.

In December 2024, the Inter-American Court of Human Rights ruled

that El Salvador had violated Beatriz's rights. The court ordered the country to compensate her family and implement reforms to prevent similar tragedies in the future.

Together with local partner organizations such as Colectiva Feminista para el Desarrollo Local and Agrupación Ciudadana por la Despenalización del Aborto, IM works to strengthen women's rights in El Salvador. Through their efforts, they pressure policymakers to reform the strict abortion laws that threaten women's lives. IM also places great emphasis on empowering women's movements and their ability to influence legislation and social structures. The vision is to create a future where women no longer have to risk their lives due to legal and political barriers.

IM has been an important part of the process that led to the ruling in Beatriz's case. Through long-term advocacy and collaboration with local and international actors, we have helped highlight how El Salvador's abortion laws violate women's human rights. Although the ruling marks an important milestone, the struggle is far from over.



Text: Malin Kihlström  
Photo: Colectiva Feminista

In Chichicastenango, Guatemala, a group of indigenous midwives, supported by IM's partner Asecsa, work to promote cultural identity and strengthen women's roles in the community. Their efforts have increased recognition of traditional midwifery, challenging gender norms and advancing the rights of women and children.

Photo: Erik Törner



# Language café, activism, and volunteering

In Sweden, IM works to strengthen a vibrant civil society. Our volunteers make amazing contributions to integration and community participation. Through Fokus:Rättvisa, we support grassroots groups and activists working passionately on urgent issues.



IM's Jan Berggren with Xiaohu Zhao och Bakir Murad.

## 9 activists

and nine organizations receive support through the Fokus:Rättvisa program.

## 2 RådRum

centers are run by local associations in Falkenberg and Lund. Visitors there receive help with tasks such as understanding letters from authorities, filling out forms, and applying for jobs.

## 8 language

cafés are running in Stockholm, Linköping, Gothenburg, Falkenberg, Malmö, and Lund. Here, volunteers and people from all over the world meet to practice Swedish and find community.

One by one, the participants enter the small room. Some clearly know each other from before, while others introduce themselves as newcomers. They are people from East Asia, the Middle East, South Asia, and Latin America – and volunteers mainly from Frölunda or nearby.

After a few minutes, everyone has settled around different tables marked with signs indicating the approximate language level of the conversations. Then the talking begins. “We meet every Thursday, and the plan is to go for an hour and a half, but it’s often hard to stop,” says Jan Berggren with a smile.

Jan is 88 years old and will soon hand over the main responsibility for the “Speak Swedish” language café at Frölunda Culture House. The activity is run as part of the local association in Gothenburg, which organizes several similar initiatives. But Jan has no intention of quitting altogether. “No, I’m not going to stop coming here and participating. It’s so much fun, so I will keep doing it,” Jan says before returning to his conversation with Zhao from China and Bakir from Iraq.

People from all over the world have found their way here over the years, to the “Speak Swedish” café in Frölunda.

“That’s the wonderful thing about it,” says Ann-Britt, who will be one of those taking over the responsibility going forward.

“To meet people from so many parts of the world is truly amazing. They have so many stories; you learn so much.”

“A while ago, I talked to a 19-year-old girl who said she longed for home because her parents hadn’t come here. They were still in Sudan. She was sad, and it’s easy to empathize with her — I understood, and we talked about how it felt. You can really tell that it’s hardest for those who came alone.”

For Jan, Ann-Britt, and the other volunteers, these gatherings clearly give something back to them as well. “I often tell my friends about it,” says Ann-Britt. “How beautiful it can be, and how important the connections are. And if there’s one thing I’ve become more and more convinced of, it’s that people are incredibly alike — no matter where we come from.”

*Text and photo: Erik Törner*

In Fokus:Rättvisa, IM supports grassroots organizations and activists who want to create just, peaceful, and sustainable local communities through work focusing on democracy, anti-racism, feminism, climate, and human rights. Pictured is Lina Mohageb, founder of Jordens Fördömda, one of the beneficiary organizations.

*Photo: Erik Törner*



# Highlights from the past year



## Annual meeting in Gothenburg

IM's 79th Annual Meeting was held from May 24–26, 2024, in Gothenburg. The theme focused on IM's ten-year anniversary as an explicitly anti-racist and feminist organization. Discussions included the diversity policy and IM's approach to AI. Decisions were made to form a working group on AI issues and to explore the possibility of allowing legal entities to become supporting members.

Gabi Björsson was re-elected as chairperson, and new board members include Monica Deger and Rebecca Lettevall. The meeting was marked by strong engagement and a clear emphasis on anti-racism and solidarity.



## Running event for climate justice

The collaboration between IM and Lundaloppet began in 2023. This year's race took place on May 4 and became a big running celebration welcoming participants of all ages. Through this partnership, funds were raised for IM's activities, with a special focus on climate justice this year.

IM is an official partner of Lundaloppet, and participants had the opportunity to register for a "charity spot" to support IM's work for climate justice during the event. Green IM shoelaces were also available for purchase.

## The IM award 2024

The IM Award 2024 was presented to Sakariya Hirsi, youth consultant, poet, and co-founder of the organization Kollektiv Sorg.

The award, established in memory of IM's founder Britta Holmström, is given annually to individuals who have made significant humanitarian contributions or raised public awareness against violence, oppression, racism, or injustice.

Through Kollektiv Sorg, Sakariya Hirsi has highlighted stories of those affected by gun violence and worked to bring attention to grief and trauma in suburban areas. His commitment began with a poem that grew into a movement for change.



## Two second-hand shops

IM runs two second-hand shops: Brittass in Malmö and IM-tian in Lund. These shops play a vital role in our work for sustainability and human rights. By selling reused goods, they help reduce climate impact while also funding projects that support marginalized communities around the world.

The shops are entirely volunteer-run, creating a positive and sustainable platform for both local community engagement and global solidarity. Over the past year, both shops have continued to be key sources of income for IM's work and welcoming spaces for people who want to make a difference.

In 2025, a new Brittass shop will open in Växjö.



## Weapons destruction in the USA

On June 1st, IM carried out a new weapons destruction event in Maine, USA. Through the initiative Humanium Metal, the weapons are transformed into peaceful products – and the proceeds go to people affected by gun violence. This is the third time Humanium Metal has organized a weapons destruction event in the USA. Previous destructions took place in 2021 and 2022.

The campaign in Maine, where people could turn in their weapons for destruction, was conducted in collaboration with the Maine Gun Safety Coalition in Falmouth, the American Academy of Pediatrics, and sixteen police stations across the state. The metallic parts of the weapons will be melted down, and the peace metal created by IM and Humanium Metal will be used to make useful products as well as art – the latter in collaboration with the Maine College of Art.



# Donations and new initiatives made an impact

In 2024, we continued our fundraising efforts to support our work. Through new partnerships, campaigns, and growing engagement from our donors, we have been able to drive change – from emergency aid in war-affected areas to long-term efforts for a more just and humane world.

## A heartfelt thank you!

We would like to extend our deepest thanks to all our donors who have shown an incredible willingness to help throughout the year. Together, we are making a real difference for people living in vulnerable situations and giving them hope for a safer future.



Would you like to become a monthly donor? Scan the QR code and fill in your details.

You can find more ways to contribute at [imsweden.org](https://imsweden.org)

### A strong commitment to women in war

The 2024 fundraising year picked up where the 2023 emergency appeal left off, with a strong focus on highlighting the situation of women living in the brutal reality of war in Gaza and Ukraine. Thanks to generous one-time donors and loyal monthly supporters, we have continued to provide protection, support, and help for women to rebuild their lives.

### New partnership to grow monthly giving

In 2024, we made a long-term investment to increase the number of monthly donors, which temporarily impacted our costs. We launched a collaboration with F2F Creatives, a new partner for donor recruitment. In April, fundraisers in the Stockholm and Malmö regions began recruiting new monthly donors through the I'm Every Woman campaign. Over the course of the year, more than 3,000 new monthly donors joined us – and we look forward to working together for a more just and humane world.



Over 3,000 new monthly donors have been recruited through the "I'm Every Woman" campaign.

### News on the website

In the spring, we launched not only our new website but also new gift cards focusing on women's futures and climate justice. The cards are available for purchase in our gift shop. Memorial and greeting cards also received six new designs.



Students at Hyper Island helped us create a campaign film. Screenshot from the film.

### "Bandet till henne"

During the Christmas season, we launched the campaign *Bandet till henne* (The Bracelet for Her), in collaboration with Arild Links and Hyper Island. By offering bracelets made from Humanium Metal – metal melted down from illegal firearms – we wanted to give donors the opportunity to both raise awareness and contribute to our work. The bracelets became a symbol of the strong women in Gaza and Ukraine who fight for their own and their families' survival.

The campaign is one of the finalists in the "Campaign of the Year" category for the Stenbeck Prize, with winners announced at the end of April 2025.

# Finances 2024 in summary

Income (SEK thousands)	2024	2023
Donations excl. bequests	41 982	39 533
Bequests	9 815	19 614
Public grants	64 653	67 697
Membership fees	548	606
Income from sales of goods	0	304
Other operating income	1 159	1 102
	118 157	128 856



Costs (SEK thousands)	2024	2023
Project costs	96 529	105 864
Costs for sales of goods	137	216
Fundraising costs	23 944	20 035
Administrative costs	5 636	4 748
	126 246	130 863





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Secretary General Gabriella Fredriksson

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# Annual financial report for the financial year 01/01/2024 – 31/12/2024

The Board of IM hereby submits  
the following annual financial  
report.

## Director's report

Amounts in brackets refer to 2023. All amounts in SEK thousands.

### About operations

IM is a membership organization working globally for a just and humane world. We support people in overcoming poverty and exclusion through their own strength. Our work is based on human rights, and we clearly reject all forms of discrimination.

We focus on empowering women and youth, supporting civil society, and creating long-term change. Through our partnerships, we provide support to organizations in several countries and collaborate to increase social and economic inclusion. IM contributes resources and expertise to strengthen the work of our partners. It's quite simple: we believe people become stronger when we work together.

During 2024, we collaborated in several countries, but a decision was made that from 2025 onwards, we will operate in only five countries outside Sweden: Guatemala, Malawi, Moldova, Palestine, and Ukraine. In Sweden, we are active through our local associations, where members engage in IM's work.

IM is democratically governed. The Annual General Meeting, where local associations represent their members, appoints the board. Our funding primarily comes from private donors and institutional grants, with Sida being one of the main contributors.

### Result and financial position

IM's total operating income (donations, grants, sales of goods, and other operating income) amounted to SEK 118,157 thousand (128,865).

Donations received from individual donors (including bequests), foundations and funds, and companies decreased to SEK 51,797 thousand (59,147), mostly due to a decline in bequest income by SEK 9,799 thousand. The dividend from the Human Fund increased slightly and amounted to SEK 500 thousand (451). Grants received decreased to SEK 64,653 thousand (67,697), mainly due to a reduction in Sida grants by SEK 2,562 thousand. Sida grants accounted for 55 percent (53) of total operating income.

Revenue from sales and royalties related to Humanium Metal was SEK 0 thousand (304).

Total operating expenses decreased to SEK 126,246 thousand (130,863), reflecting the decrease in operating income.

Program expenses (operating expenses) decreased to SEK 96,529 thousand (105,864), which was necessary due to lower income while fixed costs were difficult to reduce in the short term.

Costs related to the sale of Humanium Metal products decreased to SEK 137 thousand (216), covering metal melting and customer losses. Administrative costs increased to SEK 5,636 thousand (4,748), largely due to organizational downsizing in 2024, where salary-related expenses were allocated to administration. Fundraising costs increased to SEK 23,944 thousand (20,035) due to new and expanded efforts to boost fundraising, primarily through recruitment by a new F2F provider.

IM's own funds earmarked for specific purposes, designated funds, amounted to SEK 195 thousand (307), of which SEK 30 thousand (307) was utilized for various parts of the international operations.

The result for the year was a deficit of SEK -8,089 thousand (-2,007), resulting in total equity at year-end of SEK 144,137 thousand (144,232).

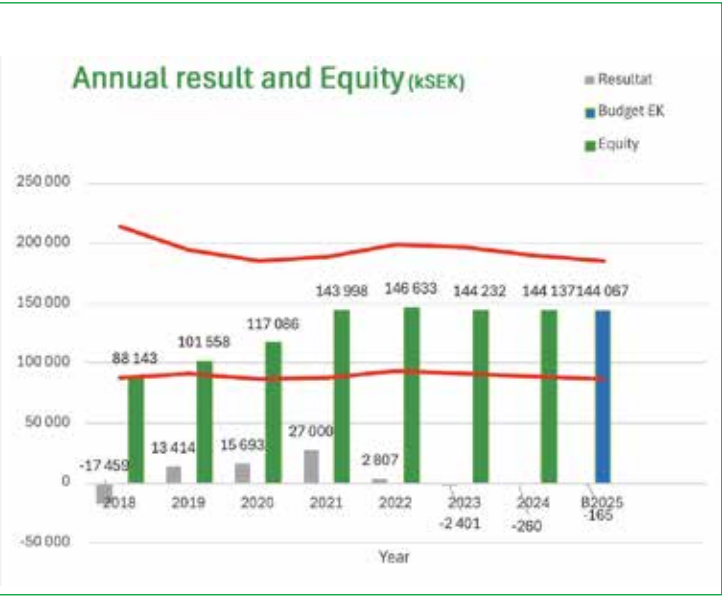
The board has adopted guidelines for the management of IM's equity. The principle is that IM should have a balanced annual budget, meaning equity should not be used to finance ongoing or regular operations. IM should maintain strong equity to be used when needed. The equity **shall** be used for:

- Strategic and time-limited initiatives.
- Co-financing to access more institutional donors in line with our strategy.
- The ability to take responsibility as an employee and support our partners during transitional periods in the event of unforeseen negative events.
- The use of equity must be approved by and reported back to the Board.

The size of the equity should therefore amount to:

- At least 70 percent of the total, budgeted operational costs, calculated as an average of the past four years' actual costs and the upcoming year's budget (a total of five years).

- No more than 150 percent of the total, budgeted operational costs, calculated as an average of the past four years' actual costs and the upcoming year's budget (a total of five years).



The change to a five-year average was decided at the board meeting held on October 4–5, 2024.

### Significant events during the financial year

2024 was a transitional year for IM's Sida funding. The previous five-year agreement with Sida expired in December 2023, and a new agreement could not be signed immediately due to the agency awaiting the government's revised aid strategy and the so-called reform agenda. This left IM without government funding in January. Only at the end of March was a new budget confirmed—equivalent to 2023's—retroactively from February. As a result, the same level of operations had to be carried out in a significantly shorter timeframe.

In December 2024, Sida announced an extension of the agreement by nine months, until the end of September 2025. The purpose was to avoid funding gaps and provide time for new applications.

During the year, we also began implementing our new strategy, For a Just and Compassionate World, which aims to sharpen and streamline our efforts while reinforcing our long-term impact—despite ongoing financial uncertainty.



In early 2024, the freeze on Swedish state funding for Palestinian civil society remained in place. However, thanks to a successful fundraising campaign, we were able to continue supporting our Palestinian partner organisations and provide humanitarian aid to Gaza. Conditions in the West Bank also worsened during the year, further affecting our work.

Russia's war in Ukraine entered its third year. Our partner organisations continued to demonstrate strength and adaptability in a highly uncertain and dangerous environment.

To address the uncertainty surrounding future funding and to increase efficiency, IM undertook a major organisational restructuring in 2024. Regional offices were closed, the number of programme countries reduced, and from January 2025 IM will operate with a more flexible structure of just over 20 staff members—down from about 70 previously.

Membership numbers rose slightly to 6,481 (2023: 5,897), marking the fourth consecutive year of growth. IM's national annual meeting was held in person in Gothenburg in May.

### Environment and sustainability

During 2024, IM continued to develop its work on environment and sustainability. Climate justice is an integral part of our strategy, and we work both internally and together with our partners to reduce our climate footprint and contribute to a more sustainable future.

We have tightened our sustainability requirements in procurement and investments and conducted a review of our suppliers to ensure they comply with our environmental and ethical guidelines. We have also reduced our office footprint through digitalization and a more flexible work structure.

Climate change affects the communities where we work, especially in countries like Malawi and Guatemala. Our local partners have therefore received increased support to develop climate-adapted methods in agriculture, water management, and disaster preparedness. IM's role has been to provide resources and expertise to strengthen these initiatives.

Looking ahead to 2025, we will continue to reduce our carbon footprint, develop our partners' climate efforts, and work towards our sustainability goals.

### Governance

At the Annual General Meeting held on May 25–26, 2024, the following were elected to IM's Board of Directors:

Gabi Björsson, Stockholm, Chairperson; Nina Åxman, Västerås, First Vice Chairperson; Josefin Daleskog, Årsta, Second Vice Chairperson; Helene von Wachenfelt, Höör, Member; Monica Deger, Hjärup, Member; Rebecka Lettevall, Malmö, Member; Bahman Pourjanaki, Göteborg, Member; Josefin Carling, Vallentuna, Deputy Member; and Stefan Gustafsson, Göteborg, Deputy Member.

Erik Törner has been adjourned to the board as the employees' representative, with the union board acting as deputies. He participated in board meetings during the first half of the year. IM's Secretary General, Martin Nihlgård, is also permanently adjourned to the board.

The audit of IM's operations and accounts has been conducted by the authorized auditors Peter Cederblad and Edvard Wennerberg, KPMG AB, Malmö, as well as the elected auditor Peter Tengelin, Göteborg, with Gunnar Henning, Linköping, as deputy.

### Expected future developments

Autocracy continues to spread globally, and democracy is more threatened than it has been in a long time. For IM, which works to strengthen civil society and defend human rights, this presents both challenges and an increased need for our efforts.

Sweden's aid policy is characterized by rapid and unpredictable changes, especially regarding support for civil society. The growing uncertainty around IM's future funding means that we are actively working to adapt—not only reactively but also proactively. We are diversifying our revenue sources and developing new partnerships to reduce dependence on individual funders.

In February 2025, we submitted a new five-year application to Sida. However, in March, Sida announced that no new agreements will be signed before May, and there is a risk this moratorium could be extended. Sida states that the decision is partly due to the US shutdown of the aid agency USAID, but we also see the possibility that increased defense spending may lead to cuts in aid.

IM closely monitors these global changes and adjusts our work to ensure long-term stability and continued impact. All the while guided by our strategy and long-term goals.

### Financial instruments

IM's board has established guidelines for IM's capital management and ethical investment rules. For day-to-day management, IM engages two external asset managers.

IM's investment policy for securities states that the financial goal of long-term capital management is to achieve a real return of three percentage points (Consumer Price Index, CPI + 3 percent) over rolling five-year periods, with limited risk-taking.

Investments shall be made in responsible companies. The companies in which IM invests must be characterized by care for the environment, fair social conditions, and good corporate governance. They must also operate in accordance with the international conventions signed by Sweden. Regarding responsible investments, IM shall fully avoid investing in companies whose production of goods and services is considered inappropriate or unethical (such as alcohol, pornography, tobacco, and weapons). In any case, such production may never exceed 5 percent of the company's turnover.

IM also has a currency policy regulating foreign exchange management. Between 50 and 80 percent of the total liquidity needs for the upcoming budget year shall be hedged through forward contracts. Any exceptions to the policy must be decided by the board.

### Giva Sverige quality code

IM is a member of Giva Sverige. All members of Giva Sverige must adhere to the organization's Quality Code and its associated standards. An external auditor is required to review and certify that the organization complies with the code.

One of the requirements of the Quality Code is that each member organization must annually produce an impact report based on Giva Sverige's template for impact reporting. The purpose of the impact report is to demonstrate to donors, the public, and other stakeholders the value and benefits generated by the organization's work.

IM meets all requirements of the Quality Code, and the impact report is available on IM's website.

### Risks and uncertainties

The four main financial risks and uncertainties identified are:

- Government cutbacks in development aid are creating increased uncertainty moving forward.
- The global economic outlook suggests a recession, which may significantly affect our fundraising efforts and the development of our fundraising operations.
- The global trend towards authoritarianism and non-democratic governance poses risks for our staff and partners. It also makes it more difficult to transfer funds to our operations.
- Climate change will, over time, alter conditions in ways that are currently hard to predict. This has already begun, and many of the countries where IM operates are already affected.



# IM's partner organizations

## INTERNATIONAL

– partner organizations by region

### CENTRAL AMERICA

Asociación Colectiva de Mujeres para el Desarrollo Local (Colectiva Feminista)  
Asociación Colectivo Alejandria El Salvador  
Asociación Concertación de Mujeres de Suchitoto (Concerta)  
Asociación de Cooperación para el Desarrollo Rural de Occidente (CDRO)  
Asociación de Servicios Comunitarios de Salud (Asecsa)  
Asociación Nuevo Amanecer de El Salvador (Anades)  
Centro Bartolomé de las Casas  
Cooperación Indígena para el Desarrollo Integral (Coindi)  
Fundación de Estudios para la Aplicación del Derecho (Fespad)  
Fundación Red de Sobrevivientes y Personas con Discapacidad de El Salvador (FRS)  
Movimiento De Mujeres Indígenas Tzununiya (MMITZ/ Ixtz'unun)  
Red Coincidir (Coincidir)  
Red de jóvenes para la incidencia política (Incidejovent)  
Red Nacional por la Defensa de la Soberanía Alimentaria en Guatemala (Redsag)  
The Myrna Mack Foundation (FMM-Axr)  
Tiempos Nuevos Teatro (TNT)  
Unidad Ecológica Salvadoreña (UNES)  
Vidas Paralelas

### MIDDLE EAST

7iber Magazine  
AISHA Association for Women and Child Protection  
Ahel Community Organizing  
Ajyal Association for Creativity and Development  
Al Sakakini  
Assiwar  
Baladna-Arab Youth Association (Baladna)  
Beit-Al-Shabab  
Beitj Khariat Souf  
Liberated Villages Coalition  
Ma3mal612 Think Factory  
Namaa (The Women's Association for Cultural Development)

Palestinian Medical Relief Society (PMRS)  
Phenix Center for Economics & Informatics Studies  
The Arab Center for the Advancement of Social Media  
Zikra Initiative for Popular Learning (Zikra Initiative)

### SOUTH ASIA

Clean Up Nepal  
Dalit Development Society (DDS)  
Dalit Social Development Center (DSDC)  
Freed Kamalari Development Forum (FKDF)  
Mount Valley Development Association (MVDA)  
National Alliance of Women Organizations (NAWO)  
SAMVAD  
Sarba Shanti Ayoug (SSA)  
Shramajivi Mahila Samity (SMS)  
Social Service Centre (SOSEC)  
The YP Foundation (TYPF)  
Voluntary Action Network India (VANI)  
Yuwalaya

### SOUTHERN AFRICA

Centre for Environmental Policy and Advocacy (CEPA)  
Concerned Youth Organisation (CYO)  
Green Girls Platform (GGP)  
Green Governance Zimbabwe Trust (GGZT)  
Green Institute (GI)  
Malawi Economic Justice Network (MEJN)  
Point of Progress (PoP)  
Simukai Child Protection  
Sprout Women Empowerment (SWET)  
Youth Action For Success And Development (YASD)  
Zimbabwe Coalition on Debt and Development (ZIMCODD)

### EASTERN EUROPE

Alliance of Organisations for Persons with Disabilities from Moldova (AOPD)  
Center for the Rights of Persons with Disabilities (CRPD)  
Centre Partnership for Development (CPD)

D.O.M.48.24  
Eco-Razeni  
EcoVisio  
Metalab  
Motivatie  
Parinti Solidari

STAN Youth Regional Organization (STAN)  
Trykutnyk  
Ukrainian National House in Cernivtsy (UNH)  
Youth Media Centre  
Zahyst

## SWEDEN

ABF  
Advokatfirman Delphi  
Agora Linköpings kommun  
Akina Mama wa Afrika  
Altitude Meetings  
Amnesty International  
Beach Center Göteborg  
BISER  
Borgmästargården Café & Konditori  
Concord  
EMLER  
Eos Cares  
Extinction Rebellion  
Fab Forum  
Falkenbergs bibliotek  
Falkenbergs sparbank  
Flyktingparaplyet Malmö  
Forum  
Framfot  
Föreningarnas Hus Örebro  
Gatujuristerna  
Gdansk University of Technology  
Gr8 meetings  
Göteborgs stad  
Gööks Konditori  
Human Bridge  
Huskvarna FF  
Huskvarna hembygdsförening  
Interkultur  
IOGT/NTO  
Jordens Vänner  
Jönköping university  
Jönköpings kommun  
Klätterfabriken Göteborg  
Kollektivet Jordens Fördömda  
Kvinnornas utvecklingsgrupp Nyköping  
Lighthouse Hub, Lithuania

Linnéuniversitetet  
LIPS  
Love is Love Högländet  
Lundaloppet  
Lunds kommun  
Lunds näringsidkare  
Länge Leve  
Malmö Ideella  
Malmö stad  
Migrationsverket  
Muslim Aid Sverige  
Naturskyddsföreningen  
Nyköpings FN-förening  
Nätverket för Flyktingstöd och Integration Jönköping  
Pride Lund  
Rebellmammorna  
Refugees Welcome Stockholm  
Romers rättigheter i samhället, riksförbund  
Samiska Kvinnoföreningen Niejda  
Sam's Bake Shop  
Sensus  
Sollentuna bibliotek  
Sportfiskarna  
Stena Fastigheter  
Stockholms stad  
Stålboms Konditori  
Svenska kyrkan  
Syrianska Kulturcentret Örebro  
Ta tillbaka Framtiden  
Tegelbruket  
Textil Recycling, Arlöv  
Tillsammans i Europa  
Ukrainska föreningen Östergötland  
Umeå för antirasism  
Umeå kommun  
Världen i Lund  
VÄV Kronoberg tillsammans



**FIVE-YEAR REVIEW** consolidated income statement All amounts in SEK thousands

	2024	2023	2022	2021	2020
Operating income	118 157	128 856	134 706	145 503	136 896
Operating costs	-126 246	-130 863	-132 809	-125 545	-123 610
Operating profit/loss	-8 089	-2 007	1 897	19 958	13 286
Financial items	7 829	-394	910	7 042	2 407
Resultat after financial items/Profit/loss for the year	-260	-2401	2 807	27 000	15 693
Net changes to donation and memorial funds/project funds	165	0	727	-13	458
Change in capital brought forward	-95	-2 401	3 534	26 987	16 151

**KEY RATIOS** listed according to the principles of the Swedish Fundraising Control

	2024	2023	2022	2021	2020
How much is used for development cooperation work? (project costs*/total income**)	81,6%	82,3%	82,1%	73,8%	76,0%
How much is used for administrative costs? (administrative costs/total income**)	4,8%	3,7%	1,4%	1,4%	3,4%
How much is spent on fundraising? (fundraising costs/total income**)	20,2%	15,5%	13,8%	10,1%	10,7%
Deposited to savings (+)/withdrawn from savings (-) (profit/loss for the year/total income including all financial items)	-0,2%	-1,9%	2,1%	18,5%	11,5%

\* The total for project costs also includes costs for sales of goods.  
\*\* Total income according to the Swedish Fundraising Control is operating income including financial items except capital gains and losses.

**INCOME STATEMENT** All amounts in SEK thousands

	Notes	2024	2023
Membership fees		548	606
Donations	4	51 797	59 147
Grants	4	64 653	67 697
Income from sales of goods	5	0	304
Other operating income	6	1 159	1 102
<b>TOTAL OPERATING INCOME</b>		<b>118 157</b>	<b>128 856</b>
Project costs	3, 7, 10	-96 529	-105 864
Cost for sales of goods	5	-137	-216
Fundraising costs	3, 8, 10	-23 944	-20 035
Administrative costs	3, 9, 10	-5 636	-4 748
<b>TOTAL OPERATING EXPENSES</b>		<b>-126 246</b>	<b>-130 863</b>
<b>OPERATING PROFIT/LOSS</b>		<b>-8 089</b>	<b>-2 007</b>
<b>Profit/loss from financial items</b>			
Profit/loss from securities	11	4 563	187
Unrealised changes in value of derivative instrument		3 042	-495
Interest income and similar profit/loss items		224	-86
Interest costs and similar profit/loss items		0	0
<b>TOTAL FINANCIAL ITEMS</b>		<b>7 829</b>	<b>-394</b>
<b>PROFIT/LOSS AFTER FINANCIAL ITEMS</b>		<b>-260</b>	<b>-2 401</b>
<b>PROFIT/LOSS FOR THE YEAR</b>		<b>-260</b>	<b>-2 401</b>
<b>Change to project funds</b>			
Profit/loss for the year as per income statement, see above	12	-260	-2 401
Net change to project funds		165	0
<b>CHANGE IN CAPITAL BROUGHT FORWARD</b>		<b>-95</b>	<b>-2 401</b>



# BALANCE SHEET

All amounts in SEK thousands

Note	2024-12-31	2023-12-31
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
<b>Intangible assets</b>		
Capitalised expenditure for software	130	0
<b>Tangible assets</b>		
Equipment and costs incurred for others' property	140	0
<b>TOTAL FIXED ASSETS</b>		
	0	0
<b>CURRENT ASSETS</b>		
<b>Inventories</b>		
Goods for resale	1012	1012
<b>Current receivables</b>		
Accounts receivable	0	23
Other receivables	145	1575
Prepaid costs and accrued income	151088	1215
<b>Investments in securities, etc</b>		
1698815	94001	
<b>Cash and bank balances</b>		
49666	59848	
<b>TOTAL CURRENT ASSETS</b>		
	150726	157674
<b>TOTAL ASSETS</b>		
	150726	157674

## \*PROJECT FUNDS

	Opening equity	Provision	Utilised	Closing equity
Elsie och Bengt Hanbergers fond	137			137
Berit Söderströms minnesfond	2548			2548
Jonas Lönnebos fond	119			119
IM-priset (donor Per-Olof Palerius)	0	150	-30	120
Donations for work in Sweden	54			54
Stiftelsen Oscar och Maria Ekmans Donationsfond	0	45		45
<b>Total project funds</b>	<b>2858</b>	<b>195</b>	<b>-30</b>	<b>3023</b>

	Note	2024-12-31	2023-12-31
EQUITY AND LIABILITIES			
Equity			
Project funds		3 023	2 858
Retained equity		141 114	141 374
		144 137	144 232
Provisions			
Provisions for pensions	17	323	675
Other provisions	18	39	754
		362	1 429
Current liabilities			
Accounts payable	19	1 139	2 868
Liability to contributors		896	378
Other liabilities	20	835	4 007
Accrued costs and prepaid income		3 357	4 760
		6 227	12 013
TOTAL EQUITY AND LIABILITIES			
		150 726	157 674
CHANGE IN EQUITY			
	Project funds*	Retained equity	Total equity
Opening balance	2 858	141 374	144 232
Projects determined by donors	195		195
Utilised	-30		-30
Profit/loss for the year		-260	-260
Closing balance	3 023	141 114	144 137

# CASH FLOW STATEMENT

All amounts in SEK thousands

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Profit/loss after financial items	-260	-2401
Adjustments for non-cash items etc.	1975	-873
<b>CASH FLOW FROM OPERATING ACTIVITIES BEFORE CHANGES TO WORKING CAPITAL</b>		
	1715	-3274
<b>Cash flow from changes to working capital</b>		
Change in inventories (decrease +, increase -)	0	66
Change in current receivables (decrease +, increase -)	1580	-345
Change in current liabilities (decrease -, increase +)	-8827	-4825
<b>Changes to working capital</b>		
	-7247	-5104
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	-5532	-8378
<b>INVESTING ACTIVITIES</b>		
Sale of tangible assets	1045	-
Investments in financial assets	-32034	-18242
Sale of financial assets	26174	17325
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	-4815	-917
<b>FINANCING ACTIVITIES</b>		
Allocated project funds	195	-
Utilised project funds	-30	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	165	0
<b>Cash flow for the year</b>		
<b>Cash and cash equivalents at beginning of year</b>	<b>-10282</b>	<b>-9295</b>
<b>Cash and cash equivalents at end of year</b>	<b>59848</b>	<b>69143</b>
<b>Change in cash and cash equivalents</b>	<b>-10182</b>	<b>-9295</b>
<b>Interest paid and dividend received</b>		
Dividend received	35	148
Interest received	224	-86
Interest paid	0	0
<b>Adjustments for non-cash items, etc.</b>		
Depreciation/amortisation and impairment of assets	3042	-1045
Provisions for pensions and employer tax	-352	41
Övriga avsättningar	-715	131
<b>CASH AND CASH EQUIVALENTS</b>		
<b>The following components are included</b>		
Cash and bank balances	49666	59848



# Notes

## NOTE 1 ACCOUNTING POLICIES AND NOTES

*IM's accounting and valuation principles comply with the Swedish Annual Accounts Act, BFNAR 2012:1 (K3), and Giva Sverige's Governing Guidelines for Annual Reports.*

### Income recognition

Only the inflow of financial benefits that the organisation has received or will receive for its own account are recorded as income. Income is valued, unless otherwise specified below, as the actual value of what has been received or will be received.

### Membership fees

Membership fees covers payments for membership of the fundraising organisation. Membership fees are recorded as payment from members and are recorded as income over the relevant time period.

### Donations and grants

A transaction in which the organisation receives an asset or a service that has a value without giving back an equivalent value in exchange is a donation or a received grant. If the asset or service is received because the organisation has fulfilled or will fulfil certain conditions and if the organisation has an obligation to repay the other party if the conditions are not fulfilled, it is a received grant. If it is not a grant, it is a donation.

### Donations

Donations are generally recorded as income when received. A donation recorded as income is either recorded as an asset or an expense depending on whether the donation is used immediately or not. Donations that the organisation intends to continuously use in activities are recorded as fixed assets. Other donations are recorded as current assets. If the organisation has submitted a payment in order to receive the donation, the value of the donation is reduced by the amount of the payment.

### Grants

Grants are recorded as income when the conditions for receiving the grant have been fulfilled. Grants received are recorded as a liability until the conditions for receiving the grant have been fulfilled.

### Sales of goods

Proceeds from sales of goods are normally reported as income when the material benefits and risks associated with ownership have transferred from IM to the purchaser. All sales are recorded after deduction for VAT and any discounts.

### Project costs

Project costs are classified as costs that are directly linked to fulfilment of IM's purpose and statutes: to combat and expose poverty and exclusion.

International development work and integration work along with communication linked to this are recorded as gross cost excluding income. Costs include running expenditure for relief efforts, costs for purchasing and maintenance of facilities and equipment, as well as costs for both staff sent overseas and local employees. Project costs also include some of the shared costs arising at the headquarters calculated according to staff density.

### Fundraising costs

These are the necessary costs for generating external income. This includes some of the costs for IM's magazine, costs for collecting boxes, advertising, salary costs, thank-you letters, etc. Fundraising costs also include some of the shared costs arising at the headquarters calculated according to staff density.

### Administrative costs

These are the necessary costs for administering the actual fundraising organisation. The administrative costs normally include direct costs such as internal and external audits, annual meeting and preparation of the annual accounts. Administrative costs also include some of the shared costs arising at the headquarters calculated according to staff density.

Grants for administrative costs are recorded as income among other grants, and consequently administrative costs are reported gross.

### Donated assets

Assets, primarily property, shares and other securities, donated to IM are valued at market value at the

time of the donation and are recorded as a current asset, since such assets are to be sold as soon as possible. Income from donations is recorded under Funds raised. Any capital gain/loss from the sale of an asset is recorded under the heading Profit/loss from financial items for the relevant asset type.

### Financial assets and liabilities

Financial assets and liabilities are reported in accordance with section 11 of BFNAR 2012:1 at the acquisition value or the actual value (market value), whichever is the lowest. The acquisition value for securities received through wills or as donations is the market value (normally the stock exchange price) at the time of the donation.

### Receivables

Receivables are listed at the amount calculated to be received according to individual consideration.

### Foreign currencies

Receivables and liabilities in foreign currency are valued at the rate on the balance sheet date.

### Stocks of goods for resale

Goods for resale are valued, using average acquisition value, at the acquisition value or the actual value (market value), whichever is the lowest, at balance sheet date.

### Fixed assets

Tangible and intangible fixed assets are recorded at acquisition value less accumulated depreciation/amortisation and any impairment. Tangible fixed assets have been divided up into significant components when the components have substantially different useful lives. Depreciable amount constitutes the acquisition value less estimated residual value if this is substantial. Depreciation is implemented on a linear basis over the expected useful life.

The following depreciation/amortisation periods are applied:

- Intangible assets 3-5 years
- Buildings – Structure 67 years
- Buildings, outside Sweden – Structure 25 years
- Fixtures and fittings 20 years
- Equipment 5 years (improvements to others' property 3 years)

### Cash flow statement

The cash flow statement is prepared using the indirect method, i.e. based on the organisation's operating profit/loss. The reported cash flow only includes transactions involving deposits and payments.

### Leasing

All the organisation's leasing contracts are reported as operational, i.e. leasing fees are recorded linearly over the leasing period.

### Remuneration for employees

Regular remuneration for employees in the form of salaries, social security contributions and similar is written off as the employees perform duties. Pension obligations have been classified as defined contributions and are recorded as costs in the year the pension is accrued.

### Project funds

Donations and other project funds not yet used are recorded under the item project funds in equity. See also the note for equity.

### Provisions

A provision is recorded when the organisation has a legal or informal commitment as a result of events that have occurred and the organisation expects that a payment will be required to settle the commitment and that a reliable estimate of the amount can be made. Provisions are valued at the best estimate of the amount that will need to be paid.

## NOTE 2 ESTIMATES AND ASSESSMENTS

IM performs estimates and assessments for the future. The estimates for accounting purposes resulting from these will, by definition, rarely correspond to the actual result.



All amounts in SEK thousands

NOTE 3 EMPLOYEES AND STAFF COSTS

	2024	2023
Number of employees (posts) at HQ	25	32
– of which men	24%	31%
Number of employees (posts) at Northern Europe (Sweden)	6	6
– of which men	25%	16%
Number of employees (posts) in operations in Eastern Europe	4	4
– of which men	0%	14%
Number of employees (posts) in operations in the Middle East	6	6
– of which men	18%	18%
Number of employees (posts) in operations in South Asia	12	12
– of which men	42%	42%
Number of employees (posts) in operations in Central America	6	6
– of which men	31%	31%
Number of employees (posts) in operations in Southern Africa	5	5
– of which men	60%	60%
<b>TOTAL</b>	<b>64</b>	<b>71</b>
– of which men	28%	31%
<b>Salaries, other remuneration and payroll overheads</b>		
A salary of SEK 69 800 per month is paid to the Secretary General and a fee of SEK 14 325 per month is paid to the chairperson.		
Board and Secretary General	1 018	976
Other employees	28 827	28 439
<b>TOTAL</b>	<b>29 845</b>	<b>29 415</b>
Payroll overheads, of which pension costs	6 404 2 831	10 325 2 942
Of the pension costs, SEK 205 (224) is intended for IM's Secretary General.		
The association has not entered into any employment contracts with severance pay for senior executives.		
<b>Reporting of gender breakdown</b>		
Percentage of women on the Board (including substitutes)	83%	78%

Voluntary work

Engagement within IM’s local associations during the year focused on social inclusion, including meeting spaces for newly arrived and established Swedes. Examples of activities include language cafés, homework help, women’s gatherings, and RådRum. In addition, volunteers have contributed to fundraising and information/advocacy work. The number of volunteers in the local chapters was approximately 400, a slight decrease from 2023. The social value of these efforts has not been reported in the income statement. The number of members increased to 6,481 (2023: 5,897).

NOTE 4 FUNDS RAISED

	2024	2023
<b>Donations recorded in income statement</b>		
FUNDS RAISED		
Companies	1 126	821
Individual donors	40 253	38 021
Bequests	9 815	19 614
Funds and foundations	603	839
	<b>51 797</b>	<b>59 295</b>
<b>Grants recorded as income</b>		
FUNDS RAISED		
Fonder och stiftelser	-	-
PUBLIC GRANTS		
Göteborg Stad	240	300
Jordbruksverket	0	67
SIDA	63 934	66 497
Övrigt	479	833
	<b>64 653</b>	<b>67 697</b>

All amounts in SEK thousand

NOTE 5 Sales of goods

	2024	2023
<b>Income:</b>		
Humanium Metal	0	304
	<b>0</b>	<b>304</b>
<b>Costs:</b>		
Costs of goods	-137	-216
	<b>-137</b>	<b>-216</b>
<b>RESULT FROM SALES OF GOODS</b>	<b>-137</b>	<b>88</b>

NOTE 6 Other operating income

	2024	2023
Sales IM-tian, Brittass second-hand shop	725	604
Other local income overseas	396	475
Other	38	23
	<b>1 159</b>	<b>1 102</b>

NOTE 7 Project costs

	2024	2023
<b>Development cooperation projects by region</b>		
<b>Eastern Europe</b>	<b>-12 572</b>	<b>-13 966</b>
Moldova, including regional office and partners in Ukraine	-12 572	-13 966
<b>Northern Europe</b>	<b>-7 974</b>	<b>-4 380</b>
Sweden, including regional office and regional partners	-7 974	-4 380
<b>Middle East</b>	<b>-17 258</b>	<b>-20 077</b>
Palestine and Jordan, including regional office and regional partners	-17 258	-20 077
<b>Southern Africa</b>	<b>-10 812</b>	<b>-12 716</b>
Malawi, including regional office and partners in Zimbabwe	-10 812	-12 716
<b>South Asia</b>	<b>-15 356</b>	<b>-16 616</b>
India and Nepal, incl. regional office	-15 356	-16 616
<b>Centralamerica</b>	<b>-17 509</b>	<b>-19 258</b>
Guatemala, including regional office and partners in El Salvador	-17 509	-19 258
	<b>-81 481</b>	<b>-87 013</b>
<b>Other project costs</b>		
Volunteer coordination at HQ	-638	-3 049
Information work	-658	-3 003
Headquarters’ costs for development cooperation work	-13 752	-12 799
	<b>-96 529</b>	<b>-105 864</b>

NOTE 8 Fundraising costs

	2024	2023
Fundraising costs	-23 944	-20 035
	<b>-23 944</b>	<b>-20 035</b>



All amounts in SEK thousands

**NOTE 9 Auditors' fees and remuneration**

	2024	2023
Audit assignments, KPMG	318	548
Special certificates	0	0
	<b>318</b>	<b>548</b>
Audits at IM's overseas offices totalled SEK 417 (352)		

**NOTE 10 Leasing and rents**

	2024	2023
The organisation primarily leases office premises. Written-off leasing fees amounts to 2 387 (2 964).		
Rental agreements fall due as follows:		
Within 1 year	1 762	2 794
1–5 years	3 301	3 710
Later than 5 years	-	-
	<b>5 063</b>	<b>6 504</b>

**NOTE 11 Profit/loss from securities**

	2024	2023
Dividends	35	148
Capital gain from sales of stocks and chares	4 916	593
Capital loss from sales of stocks and shares	-388	-554
	<b>4 563</b>	<b>187</b>

**NOTE 12 Change to project funds**

	2024-12-31	2023-12-31
Project-specific allocation of funds	195	0
Utilisation of project funds from previous years	-30	0
	<b>165</b>	<b>0</b>

**NOTE 13 Intangible assets**

	2024-12-31	2023-12-31
<b>Membership register, intranet, communication platform, travel management system</b>		
Accumulated value	8 345	8 345
Disposal	0	0
New acquisitions	0	0
<b>Accumulated value, carried forward</b>	<b>8 345</b>	<b>8 345</b>
Accumulated depreciation according to plan		
Opening balance	-8 345	-8 345
Depreciation for the year	0	0
Disposals of the year	-	-
<b>Accumulated depreciation, carried forward</b>	<b>-8 345</b>	<b>-8 345</b>
<b>Closing residual value according to plan</b>	<b>0</b>	<b>0</b>

All amounts in SEK thousands

**NOTE 14 Tangible fixed assets**

	2024-12-31	2023-12-31
<b>Equipment</b>		
Accumulated acquisition values		
Opening balance	2 287	2 287
New acquisitions	0	0
Disposal	0	0
<b>Accumulated acquisition values, carried forward</b>	<b>2 287</b>	<b>2 287</b>
Accumulated depreciation according to plan		
Opening balance	-2 287	-2 287
Disposal	0	0
Scheduled depreciation for the year	0	0
<b>Accumulated depreciation values, carried forward</b>	<b>-2 287</b>	<b>-2 287</b>
<b>Closing residual value according to plan</b>	<b>0</b>	<b>0</b>

**NOTE 15 Prepaid expenses and accrued income**

	2024-12-31	2023-12-31
Accrued income	0	83
Prepaid rental charges	595	635
Other prepaid expenses	493	497
	<b>1 088</b>	<b>1 215</b>

**NOTE 16 Investments in securities, etc.**

	Bokfört värde	Marknadsvärde
<b>Administrated by Öhman</b>		
Stocks and unit trust shares, Swedish and foreign	21 155	29 816
Interest-bearing securities	26 331	27 620
<b>Administrated by Handelsbanken</b>		
Stocks and unit trust shares, Swedish and foreign	26 044	30 963
Interest-bearing securities	24 835	25 678
<b>Administrated by Swedbank</b>		
Humanfonden	450	465
<b>TOTAL INVESTMENTS IN SECURITIES, ETC</b>	<b>98 815</b>	<b>114 542</b>
<b>The ten biggest individual items</b>		
Öhman Sverige A	12 659	14 802
Öhman Obligationsfond A	12 007	12 205
Öhman Kort Ränta A	8 643	9 263
SHB Global Index Criteria A9	6 758	8 132
Öhman Investment Grade A	5 681	6 151
Öhman Global A	5 588	11 623
SHB Hållbar Global Obligation A10	5 583	5 653
SHB Sve 100 Indx Cri A9S	5 236	5 604
SHB Lågränta	5 034	5036
SHB Sve Indx Cri A9S	3 538	4 140



All amounts in SEK thousands

NOTE 17 Provisions for pensions

	2024-12-31	2023-12-31
Pensions/severance pay, Palestine-	0	179
Pensions, Moldova	323	496
	323	675

NOTE 18 Other provisions

	2024-12-31	2023-12-31
Accrued taxes and fees, international activities	39	754

NOTE 19 Liability to contributors

	2024	2023
<b>Grants from SIDA</b>		
Civsam	866	-
	866	0
<b>Other grants</b>		
EuropeAid, Nepal	31	-
Jordbruksverket	-	-
Myndigheten för ungdoms- och civilsamhällsfrågor (MUCF)	-	-
Other	0	378
	31	378
	897	378

NOTE 20 Accrued expenses and prepaid income

	2024	2023
Staff-related accrued expenses	1 368	2 209
Other accrued expenses and deferred income	1 989	2 551
	3 357	4 760

NOTE 22 Pledged assets

	2024	2023
Mortgages (is in own custody)	-	-

NOTE 22 Significant events after the end of the financial year

In December 2024, IM was informed by Sida that the requested funding for 2025 would only be granted for the period January to September.

During 2025, a new application will be submitted for an upcoming 5-year period. A decision is expected in the autumn of 2025.

Lund, the date stated in our electronic signature.



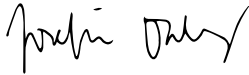
Nina Åxman (chair person)



Monica Deger



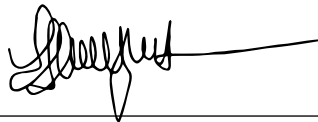
Rebecka Lettevall



Josefin Daleskog (first deputy chair person)




Bahman Pourjanaki



Helene von Wachenfelt

Our auditor's report has been issued in Malmö, on the date stated in our electronic signature.

  
Peter Cederblad  
Authorised Public Accountant, KPMG  
Principal



Följande handlingar har undertecknats den 11 april 2025



Förvaltningsberättelse + ÅR slutgiltig.pdf

(1940627 0y19)  
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### Underskrifter

2025-04-10 20:18:05 (CET)



Nina Åxman

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2025-04-10 20:57:31 (CET)



Monica Swit Haider Deger

Undertecknat med e-legitimation (BankID)

2025-04-11 10:23:35 (CET)



Elsie Helene von Wachenfelt

Undertecknat med e-legitimation (BankID)

2025-04-10 16:54:38 (CET)



Josefin Daleskog

Undertecknat med e-legitimation (BankID)

2025-04-11 10:50:08 (CET)



Rebecka Nilsson Lettevall

Undertecknat med e-legitimation (BankID)

2025-04-11 09:46:44 (CET)



Seyed Bahman Pourjanaki Khani

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Åke Stefan Gustafsson

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Peter Cederblad

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